

# GREEN REV INSTITUTE

Financial statement for the period  
from **01.01.2021** to **31.12.2021**



## INTRODUCTION TO THE FINANCIAL STATEMENT

### 1. Details of the entity

**Name:** GREEN REV INSTITUTE  
**Registered office:** GIORDANA BRUNA 34 / SKRYTKA 5, 02-523 WARSZAWA

**Tax identification number:**  
**NIP:** 5213677634

**Number in the relevant court register:**  
**KRS:** 0000521182

### 2. Indication of the duration of the entity's activity, if limited.

Not applicable

### 3. Period covered by the financial statement

Financial statement covers the period from 01/01/2021 to 31/12/2021

### 4. Assumptions for continuation of business activity

The financial statement was prepared on the assumption that the entity will continue its business activity.

There are no circumstances that would indicate a threat to continuation of the business activity

### 5. Accounting policy

#### **Review of the methods of valuation of assets and liabilities (including depreciation):**

Income and costs are considered on a memorial basis, i.e. in the periods they relate to, regardless of the date of receipt or payment

The Foundation keeps a register of costs by type with accounting entries in section "4" with the separation of statutory, administrative and financial costs. Operating income and expenses are presented in the group of accounts "7"

Expenses covered by grants are additionally presented off-balance sheet in the group of accounts "5". This allows to control the level of expenditure on individual funders and own funds

Statutory revenues are presented in the group of accounts "7" broken down into the sources of their acquisition, i.e. grants for project implementation, donations from legal and natural persons and other revenues. Assets and liabilities are valued using the following valuation methods

- a) receivables are valued at the amount payable at their nominal value
- b) cash in PLN is valued according to the nominal value
- c) own funds are recognized in the books of accounts at their nominal value according to their types and principles set out in the provisions of law and the articles of association
- d) liabilities are valued on the day of their creation at nominal value as at the balance sheet date, liabilities are valued at the amount due

#### **Determination of the financial result:**

The financial result is determined taking into account the separation of types of activities specified in the Act on Public Benefit and Volunteer Work.

#### **Preparation of financial statement:**

The organization draws up the financial statement for non-governmental organizations specified in art. 3 sec. 2 of the Act on Public Benefit and Volunteer Work, in accordance with Annex 6 to the Accounting Act.

#### **Other accounting principles adopted by the entity:**

### 6. Additional detailed information

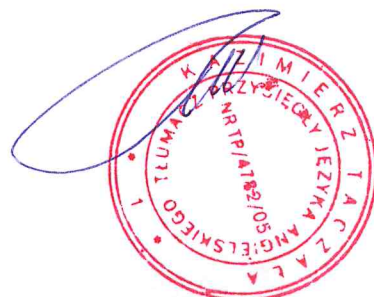
Not applicable.



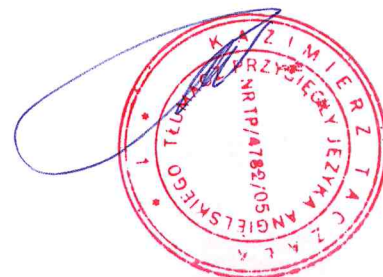
**BALANCE SHEET**

Assets expressed in PLN

	Item	Amount as at the end of the current financial year	Amount as at the end of the previous financial year
<b>A</b>	<b>FIXED ASSETS</b>		
	<b>I Intangible assets</b>		
	<b>II Tangible fixed assets</b>		
	<b>III Long-term receivables</b>		
	<b>IV Long-term investments</b>		
	<b>V Long-term prepayments</b>		
<b>B</b>	<b>CURRENT ASSETS</b>	<b>141 027.82</b>	<b>23 130.69</b>
	<b>I Inventory</b>		
	<b>II Short-term receivables</b>		
	<b>III Short-term investments</b>	<b>140 279.06</b>	<b>23 130.69</b>
	<b>IV Short-term prepayments</b>	<b>748.76</b>	
<b>C</b>	<b>Due contributions to the statutory fund</b>		
	<b>TOTAL ASSETS</b>	<b>141 027.82</b>	<b>23 130.69</b>



	Item	Amount as at the end of the current financial year	Amount as at the end of the previous financial year
<b>A</b>	<b>EQUITY</b>	<b>122 518.87</b>	<b>21 815.76</b>
	<b>I. Statutory fund</b>	<b>1 000.00</b>	<b>1000.00</b>
	<b>VI II. Other funds</b>		
	<b>III Previous years □ profit (loss)</b>	<b>20 815.76</b>	<b>28 512.88</b>
	<b>IV Net profit (loss)</b>	<b>100 703.11</b>	<b>-7 697.12</b>
<b>B</b>	<b>LIABILITIES AND PROVISIONS FOR LIABILITIES</b>	<b>18 508.95</b>	<b>1 314.93</b>
	<b>I Provisions for liabilities</b>		
	<b>II Long-term liabilities</b>		
	<b>III Short-term liabilities</b>	<b>18 508.95</b>	<b>1 314.93</b>
	<b>IV Accruals</b>		
	<b>TOTAL LIABILITIES</b>	<b>141 027.82</b>	<b>23 130.69</b>



**PROFIT AND LOSS ACCOUNT**

Amounts expressed in PLN

No.	Item	Amount for the current accounting year	Amount for the previous accounting year
<b>A</b>	<b>Net revenues from the statutory activities:</b>	<b>220 207.39</b>	
I.	Revenues from unpaid public benefit activities.	220 207.39	
II.	Revenues from paid public benefit activities		
III.	Revenues from other statutory activities		
<b>B</b>	<b>Cost of the statutory activities</b>	<b>111 900.75</b>	
I.	Cost of unpaid public benefit activities.	111 900.75	
II.	Cost of paid public benefit activities		
III.	Cost of other statutory activities		
<b>C</b>	<b>Profit (loss) on statutory activities sales (A-B)</b>	<b>108 306.64</b>	
D	Operating revenues		
E	Operating expenses		
<b>F</b>	<b>Profit (loss) on business activities (D-E)</b>		
G	General and administrative expenses	7 902.52	-7 603.50
<b>H</b>	<b>Profit (loss) on operating</b>	<b>100 404.12</b>	<b>-7 603.50</b>



<b>activities (C+F-G)</b>			
I	Other operating revenues	320.00	1.00
J	Other operating expenses	1.00	123.00
K	Financial revenues	57.79	28.38
L	Financial expenses	77.80	
M	<b>Gross profit (loss) (H+I-J+K-L)</b>	<b>100 703.11</b>	<b>-7 697.12</b>
N	Income tax		
O	<b>Net profit (loss) (M-N)</b>	<b>100 703.11</b>	<b>-7 697.12</b>

I, the undersigned Sworn translator empowered by the Court's authority certify the foregoing as a true and complete translation of the original document in Polish shown to me.

Szczecin, on 10 June 2022      Kazimierz Taczala, Sworn Translator  
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