

## GREEN REV INSTITUTE

Financial report for the period  
from 01.01.2022 to 31.12.2022

### Introduction to the financial report

#### 1. Entity details

**Name:** GREEN REV INSTITUTE  
**Headquarters:** GIORDANA BRUNA 34/SKRYTKA 5, 02-523 WARSAW  
**Tax identification number:**  
**NIP:** 5213677634  
**Number in the relevant court register:**  
**KRS:** 0000521182

#### 2. Indication of the duration of the entity's activity, if limited

Not applicable.

#### 3. The period covered by the financial statements

Financial statements prepared for the period from 01.01.2022 to 31.12.2022

#### 4. Assumption of continuing of the activity by the entity

Financial statements prepared with the assumption of continuing of the activity by the entity  
There were no circumstances that would indicate a threat to continuing operations.

#### 5. Accounting policy

##### Description of the adopted methods of valuation of assets and liabilities (including depreciation):

Revenues and costs are considered on an accrual basis, i.e. in the periods to which they relate, regardless of the date of receipt or payment

The Foundation keeps a record of costs by type with accounting entries in the "4" group with separation of statutory, administrative and financial costs. Revenues and operational costs are included in the group of accounts "7"

Expenditures covered by grants are additionally recorded off-balance sheet in the group of accounts "5". It allows to control the way of expenditure for individual funders and own funds

Statutory revenues are recorded in the group of accounts "7" broken down by sources of their acquisition, i.e. grants for project implementation, donations from legal and natural persons and other revenues. Assets and liabilities shown in the balance sheet, at the end of the financial year, were valued using the following valuation methods:

- a) receivables are valued at the amount due in nominal value
- b) cash in PLN is valued at nominal value
- c) own funds are recognized in the books of accounts at nominal value according to their types and principles set out in the law and the statute
- d) liabilities are valued at their nominal value as at the date of their creation

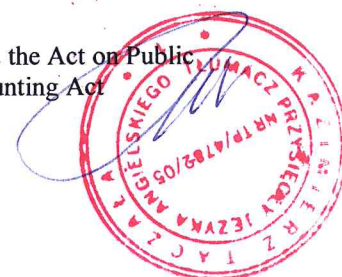
Liabilities are valued at the amount due at the balance sheet date

##### Determining the financial result:

The financial result is determined taking into account the separation of the types of activities specified in the Act on Public Benefit and Volunteer Work

##### Preparation of the financial statements:

The organization prepares financial statements for NGOs referred to in art. 3 sec. 2 the Act on Public Benefit Activity and Volunteer Work, in accordance with Appendix 6 to the Accounting Act



Other accounting policies adopted by the entity:

**6. Additional details**

Not applicable

**BALANCE SHEET**

Assets in PLN		Amount at the end of the of the current accounting year	Amount at the end of the previous accounting year
<b>A</b>	<b>Fixed assets</b>	<b>20 000,00</b>	
	<b>I</b> Intangible assets and legal values		
	<b>II</b> Fixed tangible assets		
	<b>III</b> Long-term debtors		
	<b>IV</b> Long-term investments	<b>20 000,00</b>	
	<b>V</b> Long-term prepayments and accruals		
<b>B</b>	<b>Current assets</b>	<b>571 399,44</b>	<b>141 027,82</b>
	<b>I</b> Stocks		
	<b>II</b> Current liabilities of debtors	<b>5 712,00</b>	
	<b>III</b> Short term investments	<b>564 812,67</b>	<b>140 279,06</b>
	<b>IV</b> Short term prepayments and accruals	<b>874,77</b>	<b>748,76</b>
<b>C</b>	<b>Due contributions to the statutory fund</b>		
<b>TOTAL ASSETS</b>		<b>591 399,44</b>	<b>141 027,82</b>

Liabilities in PLN		Amount at the end of the of the current accounting year	Amount at the end of the previous accounting year
<b>A</b>	<b>Entity's own fund</b>	<b>543 041,44</b>	<b>122 518,87</b>
	<b>I</b> Stated fund	<b>1 000,00</b>	<b>1 000,00</b>
	<b>II</b> Other funds		
	<b>III</b> Profits (losses) brought forward	<b>121 518,87</b>	<b>20 815,76</b>
	<b>IV</b> Net profits (losses)	<b>420 522,57</b>	<b>100 703,11</b>
<b>B</b>	<b>Creditors and reserves for creditors</b>	<b>48 358,00</b>	<b>18 508,95</b>
	<b>I</b> Reserves for creditors		
	<b>II</b> Long term creditors		
	<b>III</b> Short term creditors	<b>48 358,00</b>	<b>18 508,95</b>
	<b>IV</b> Accruals and deferred income		
<b>TOTAL LIABILITIES</b>		<b>591 399,44</b>	<b>141 027,82</b>





PROFIT AND LOSS ACCOUNT IN PLN	Amount for the current accounting year	Amount for the previous accounting year
<b>A. Revenues from statutory activities</b>	<b>1 039 155,66</b>	<b>220 207,39</b>
I. Revenues from free public benefit activities	1 039 155,66	220 207,39
II. Revenues from paid public benefit activities		
III. Revenues from other statutory activities		
<b>B. Statutory activity expenses</b>	<b>578 341,59</b>	<b>111 900,75</b>
I. Costs of free public benefit activities		111 900,75
II. Costs of paid public benefit activities		
III. Costs of other statutory activities		
<b>C. Profit (loss) from statutory activity (A-B)</b>	<b>460 814,07</b>	<b>108 306,64</b>
D. Revenues from business activity		
E. Costs of business activity		
<b>F. Profit (loss) from business activity (D-E)</b>		
G. General administration costs	40 863,39	7 902,52
<b>H. Profit (loss) from operations (C+F-G)</b>	<b>419 950,68</b>	<b>100 404,12</b>
I. Other operating revenues	500,00	320,00
J. Other operating expenses	0,03	1,00
K. Financial revenues	110,26	57,79
L. Financial expenses	38,34	77,80
<b>M. Gross profit (loss) (H+I-J+K-L)</b>	<b>420 522,57</b>	<b>100 703,11</b>
N. Income tax		
<b>O. Net profit (loss) (M-N)</b>	<b>420 522,57</b>	<b>100 703,11</b>

### Additional information

- 1) **Information on any financial liabilities, including debt financial instruments, guarantees and sureties, or contingent liabilities not included in the balance sheet, with an indication of the nature and form of receivables secured in kind;**

The Foundation does not have any liabilities on account of debt financial instruments, guarantees and sureties or contingent liabilities that are not included in the balance sheet. The only financial obligations of the organization are described in the section: Supplementary data on assets and liabilities.

- 2) **Information on the amounts of advances and loans granted to members of administrative, management and supervisory bodies, indicating the interest rate, main conditions and any amounts repaid, written off or redeemed, as well as liabilities incurred on their behalf for guarantees and sureties of all kinds, indicating the total amount for each category;**

The Foundation does not grant loans to members of administrative, management and supervisory bodies, and has no obligations incurred on their behalf under guarantees and sureties of any kind.

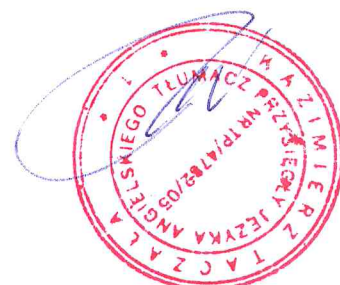
- 3) **Supplementary data on assets and liabilities;**

Fixed assets are shares in a limited liability company.

On current assets in the item "short-term receivables" are overpayments in the Tax Office for PIT (personal income tax) and advances paid on account of future benefits, while "short-term investments" include funds in bank accounts and in the cash register.

Short-term liabilities are:

- |   |           |
|---|-----------|
| 1) Trade liabilities                      | 11 798,30 |
| 2) Liabilities due to taxes and insurance | 7 314,59  |
| 3) Payroll liabilities                    | 29 245,11 |



**4) Information on the structure of realized revenues with an indication of their sources, including in particular information on revenues separated in accordance with the provisions of the Act of 24 April 2003 on public benefit activities and volunteer work, and information on revenues from membership fees and subsidies from public funds;**

Revenue from statutory activity:

- I. Free public benefit activities
  - Donations received PLN 16 943,02
  - Subsidies, grants for project implementation PLN 1 022 212,64
- II. Paid public benefit activity PLN 1 039 155,66

**5) Information on the structure of incurred costs;**

Statutory activity costs:

- I. Free public benefit activity
  - banners, printed material 20 119,05
  - travel costs 1 106,39
  - support for projects 90 614,72
  - IT services 12 560,4
  - translation into sign language PLN 9 192,92
  - costs of making documentaries PLN 25 862,10
  - remunerations PLN 415 250,21
  - membership fee/participation in costs PLN 3 635,80
- II. Paid public benefit activity PLN 578 341,59

**6) Data on the sources of increase and the manner of using the statutory fund;**  
The Foundation did not increase the statutory fund.

**7) If the entity has the status of a public benefit organization, it shall include in the additional information**

The Foundation does not have the status of a public benefit organization.

**8) Information other than listed in points 1-7, if it could significantly affect the assessment of the financial situation**

The report signed by:

KLAR ADRIANNA, date: 30<sup>th</sup> March 2023

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I, the undersigned Sworn translator empowered by the Court's authority certify the foregoing as a true and complete translation of the original document in Polish shown to me.

Szczecin, on 3 April 2023 Kazimierz Taczała, Sworn Translator  
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